

June 2022 Newsletter



IN THIS ISSUE: VERIZON DBIR, WEF AND RETAILERS

GRF Foundation a Finalist for Gula Tech Foundation Grant

GRF Foundation has been selected as a finalist in the Gula Tech Foundation grant competition "Incorporating Cyber Expertise in Corporate Governance," for organizations working to ensure greater cyber proficiency in companies' executive leadership and boards. The application was advanced by the grant committee, and the final placements will be announced at the RSA Conference in San Francisco. GRF's July newsletter will have more details, so stay tuned!

GRF Network Contributes to DBIR Report

Verizon has released a 2022 Data Breach Investigations Report packed with cybersecurity data. GRF, Energy Analytic Security Exchange (EASE), K-12 Security Information Exchange (K12 SIX) and Legal Services Information Sharing and Analysis Organization (LS-ISAO) are pleased to have participated as contributing organizations for the report. Some findings:

- -Ransomware incidents increased 13% from last year.
- -Supply chains were responsible for 62% of intrusions.
- -User error was responsible for 13% of breaches.
- Download the full report.

World Economic Forum Pledge

GRF and OT-ISAC are proud to be champions of the Cyber Resilience Pledge, spearheaded by World Economic Forum and endorsed by many cyber-forward companies in the Oil & Gas industry. The pledge of six consensus-based principles is also increasingly being adopted by other sectors that see it as a unified approach to advancing cyber resilience. Read more.

MFG-ISAC Engages with Packaged Goods Cos. for Supply Chain Security Guide

Manufacturing ISAC (MFG-ISAC) is working with KPMG and several household names in the consumer packaged goods industry to develop a practitioner's guide to securing the supply chain. The companies are donating resources to this effort with the goal of presenting the guide at the GRF Summit on Security & Third-Party Risk in October. As a charter member of the Professional Services Information Exchange (ProSIX), KPMG has again shown its commitment to information sharing, for mutual resilience against threat actors.

Additionally, MFG-ISAC has partnered with IT Acquisition Advisory Council (IT-AAC) to advance cybersecurity and promote secure procurement in the federal and military acquisitions space.

BRC Tracks Conti

GRF's Business Resilience Council (BRC) has been tracking threats to business on a global stage. Beyond supply chain shortages, war, pandemic and economic factors, ransomware has remained a challenge to operational resilience. Using Conti ransomware group as a case study, the BRC hosted a webinar on May 25 on how actors are increasing support for host countries, and increasingly targeting the host country's foes. Watch a recording.

NOAA Forecast & Business Continuity

The National Oceanic and Atmospheric Administration's (NOAA) National Hurricane Center will present its 2022 Atlantic hurricane season forecast to BRC members on June 9, 2022 at 2:00 pm ET. If you would like to join, email brichards@grf.org.

SINGAPORE, ALL HAZARDS AND A SENATE REPORT

BRC Releases New All Hazard Report

BRC has released a new product called the "All Hazard Report." It is a monthly, multisector report which provides high-level, all-source situational awareness and intelligence. Topics highlighted in the May edition include: the war in Ukraine, active shooter events, COVID-19, geomagnetic storms, severe weather events, and systems vulnerabilities and ransomware attacks. To obtain a copy, email cdenning@grf.org.

OT-ISAC Summit 2022

Join OT-ISAC from September 7-8, 2022 at VOCO Orchard Singapore to share best practices and lessons learned in order to foster mutual defense of critical assets. OT cybersecurity practitioners, asset owners, and operators from Critical Information Infrastructure sectors, OT-using industries and government are welcome! Register here.

John Lee Joins Cyber Defenders Council

GRF APAC and OT-ISAC Managing Director John Lee has joined the Cybereason Cyber Defenders Council. The independent group of cybersecurity leaders come from both public and private sector organizations around the world. The mission of the Council is to adapt an approach to cyber deterrence and provide guidance to help organizations with strategies that increase costs for attackers and improve the efficacy of defenders. The group recently released the whitepaper "Defend Forward" that outlines six principles to decrease the frequency, potency and impact of attacks:

- -Assume you're at risk
- -Understand the threat
- -Collaborate across sectors
- -Use intelligence to instill a bias for action
- -Leverage large-scale analytics and technology
- -Assume you're still at risk Read the paper <u>here</u>.

OT-ISAC ICS Security Training Course

Join OT-ISAC from June 13-15 at Republic Polytechnic in Singapore to strengthen your cybersecurity capabilities; there are limited complimentary seats available to OT-ISAC members. This course will cover introductions to:

- -ICS Cybersecurity Risk
- -ICS Cybersecurity Defense/Controlling an Attack
- -ICS Cybersecurity Assessment
- -Cybersecurity Response

Contact aeserjose@grf.org.

K12 SIX Remains Heavily Cited

K12 SIX National Director Douglas Levin sat down with WGN-TV Channel 9 to discuss the Chicago Public Schools vendor security incident and the cyber threats to primary and secondary school students. Watch here.

K12 SIX data was used in a US Senate Committee on Homeland Security & Governmental Affairs report titled "Use of Cryptocurrency in Ransomware Attacks, Available Data, and National Security Concerns." Read more.

Community Contacts

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GRF Summit

Join us near D.C. from October 27-28: third-party risk mitigation, vendor management, and supply chain security. <u>Register</u>.